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# मध्यप्रदेश राजपत्र

## ( असाधारण )

### प्राधिकार से प्रकाशित

क्रमांक 697]

भोपाल, गुरुवार, दिनांक 30 दिसम्बर 2010—पौष 9, शक 1932

#### वित्त विभाग

मंत्रालय, वल्लभ भवन, भोपाल

Bhopal, the 30th December 2010

No. L-1-2-2010-B-7-(DMC)-IV-1273.—Government of Madhya Pradesh hereby notifies the sale of **Madhya Pradesh Government Stock (Securities) of 10-year tenure for an aggregate amount of ₹ 1000.00 Crore (Nominal)**. The sale will be subject to the terms and conditions spelt out in this notification (called specific Notification) as also the terms and conditions specified in the revised General Notification No. L-1-1-2007-B-7-IV, dated 20th July 2007 of Government of Madhya Pradesh.

#### Object of the Loan

1. (i) The loan is required for financing development schemes.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

#### Method of Issue

2. Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort, Mumbai-400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification No. L-1-1-2007-B-7-IV, dated 20th July 2007 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price format.

#### Allotment to Non-competitive Bidders

3. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (**Annexure-II**)

#### Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its, Mumbai Office, Fort, Mumbai-400 001 on **January 04, 2011**. Bids for the auction should be submitted in electronic format, on the Negotiated Dealing System (NDS) as stated below on **January 04, 2011**.

- (a) The competitive bids shall be submitted electronically on the Negotiated Dealing System (NDS) between 10:30 A. M. and 12:30 P. M.
- (b) The non-competitive bids shall be submitted electronically on the Negotiated Dealing System (NDS) between 10:30 A.M. and 11:30 A.M.

#### **Result of the Auction**

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day.  
**The payment by successful bidders will be on January 05, 2011.**

#### **Method of Payment**

6. Successful bidders will make **payments on January 05, 2011.** before close of banking hours by means of cash, bankers' cheque/pay order, demand draft payable at Reserve Bank of India, Mumbai/Nagpur or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort) /Nagpur.

#### **Tenure**

7. The Stock will be of 10-year tenure. The tenure of the Stock will commence on **January 05, 2011.**

#### **Date of Repayment**

8. The loan will be repaid at par on **January 05, 2011.**

#### **Rate of Interest**

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. **The interest will be paid on July 05 and January 05.**

#### **Eligibility of Securities**

10. The investment in Government Stock will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) Under Section 24 of the Banking Regulation Act, 1949. The Stock will qualify for the ready forward facility.

By order and in the name of the Governor of Madhya Pradesh,  
 ASHWINI KUMAR RAI, Secy.

### **GOVERNMENT OF MADHYA PRADESH**

#### **FINANCE DEPARTMENT**

#### **Auction of 10 year Madhya Pradesh Government Stock (Securities)**

#### **PRESS COMMUNIQUE**

No. L-1/2/2010/B-7 (DMC)/IV/1274

Bhopal, Date December 30, 2010

#### **(Financial and Budgetary Position of the Government of Madhya Pradesh)**

Government of Madhya Pradesh have offered to sell the dated securities of ten-year tenure by auction for an aggregate amount of ₹ 1,000.000 crore. **Government of Madhya Pradesh** Securities will be issued for a minimum nominal amount of ₹ 10,000 and multiples of ₹ 10,000 thereafter. Auction will be conducted by Reserve Bank of India at Mumbai Office (Fort) on January 04, 2011.

Interested persons may submit bids in the prescribed form obtainable from the Chief General Manager, Reserve Bank of India, Mumbai Office, Fort, Mumbai and deposit them in sealed covers superscribed "Tender for Ten year Madhya Pradesh Government Stock-Auction dated **January 04, 2011** in the tender box at RBI, Fort, Mumbai on **January 04, 2011** By 10.30 a.m.

The yield per cent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one bid at different rates of yield but a separate application should be submitted for each bid. The aggregate amount of bids submitted by a person should not exceed the notified amount.

The result of auction will be displayed at the Offices of Reserve Bank of India, Fort, Mumbai **January 04, 2011** Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' cheque or Demand Draft payable at RBI, Mumbai (Fort)/ Nagpur on **January 05, 2011** before the close of banking hours.

The Madhya Pradesh Government Stock will bear interest at the rate determined by RBI at the auction. Interest will be paid half yearly on July 05 and **January 05**. The Stock will be governed by the provisions of Public Debt Act.1944 and the rules made thereunder.

Terms and conditions for issue of Madhya pradesh Government Securities are contained in Finance Department's Notification No.L-1/2/2010/B-7-DMC/IV/1273 dated December 30, 2010. published in the extraordinary issue of "Madhya Pradesh Gazette" of the date, copies of which with the application form are obtainable at the Receiving Offices mentioned above.

2. The following review of the financial and budgetary position of the Government of Madhya Pradesh is published for the information of the intending investors.

### Revenue Position

The revenue receipts and expenditure on revenue account and the revenue surplus/deficit for the years 2009-10 and 2010-11 are as follows:—

	(₹ in crore)	
	Revised Estimate 2009-10	Budget Estimate 2010-11
Revenue Receipts	41,416.390	51,570.590
Revenue Expenditure	35,896.900	41,863.260
<b>Revenue Surplus (+)/Deficit(-)</b>	<b>+5,519.490</b>	<b>+9,707.330</b>

The above figures include expenditure on Revenue Account on development Schemes.

### Debt Position

The debt position of the Government of Madhya Pradesh as on 31st march, 2010 was as follows:—

Nature of Debt	(₹ in crores)	
	Amount of Debt as on 31-3-2010 (Actual)	
Market Loans	21620.29	
Loans from L.I.C.	128.13	
Loans from G.I.C.	13.79	
Loans from National Agricultural Credit Fund of the NABARD	2844.27	
Loans from N.C.D.C.	40.57	
Compensation and other Bonds (Including Power Bonds)	2494.82	
Loans from OTHER INSTITUTION	532.16	
Loans and advances from the Central Govt.	10378.95	
Provident Fund, etc.	8450.61	
Loans from SBI & Other Banks	121.48	
Small Saving Loans	14666.25	
<b>Total Debt</b>	<b>61291.32</b>	

The loans taken from the financial institutions (NABARD, LIC, GIC, NCDC etc.) have been utilised for creation of permanent asstes and strengthening/development of Co-operative institutions.

**Loans from the Government of India.**—These are loans sanctioned by the Government of India from time to time for capital expenditure on productive schemes such as Agriculture Schemes, Irrigation and Power Projects, community Development Projects etc. and for creation of other permanent assets.

**Provident Fund.**—This comprises the provident fund balances of Government servants.

**Deposits bearing interest.**—This comprises accumulation in the Fund out of subscriptions made to it by Government servants under Government Servant Family Benefit Fund Scheme and deposits kept by other institutions.

### Assets of the Government

All the loans taken from the Government of India or from other sources have been mainly utilised for development of the State and for the creation of remunerative assets, such as construcion of irrigation dams, canals, tanks, wells etc., improvement of communications, transport services, investment in the share capital of Co-operative Banks and other co-operative Societies, investment in Commercial Undertakings, such as Madhya Pradesh State Road Transport Corporation, Madhya Pradesh State Industries Corporation, etc., for the grant of loans to third parties like cultivators, local bodies, etc., who will repay the loan with interest in instalments and loans to the Madhya Pradesh State Electricity Board. Though no actual assessment has been made of the value of the physical assets of the State Government, it can be safely assumed that it far exceeds the State's outstanding liabilities.

Sd/-  
(ASHWINI KUMAR RAI)  
Secretary  
to the Government of Madhya Pradesh  
Finance Department.

### Illustrations indicating amount payable on investment in Government Stock sold by auction

The Reserve Bank of India sells Government stock with a tenure of 10 years for an aggregate amount of Rs. 1,000 crore with face value of Rs. 100.00 at an auction. Assuming that the maximum rate of yield on the basis of bids received is determined at 12.75 per cent per annum, the bids accepted and payments to be made will be as under:

**Illustration I:** The following bids are received:

Nominal amount of bid	Expected yield by bidder (per cent per annum)
Rs. 300 crore	12.00
Rs. 400 crore	12.25
Rs. 300 crore	12.75
Rs. 400 crore	13.00

The first three bids will be accepted while the fourth bid will be rejected. The price payable by the respective bidders will be :

	Price	Amount to be paid
1st bidder	Rs. 104.30	Rs. 312.90 crore
2nd bidder	Rs. 102.84	Rs. 411.36 crore
3rd bidder	Rs. 100.00	Rs. 300.00 crore

**Illustrations II:** The following bids are received:

Nominal amount of bid	Expected yield by bidder (per cent per annum)
Rs. 400 crore	12.20
Rs. 300 crore	12.30
Rs. 1000 crore	12.75

In this case, the first two bidders will receive full allotment at the price @ Rs. 103.13 and Rs. 102.55 and the third bidder will get partial allotment (30 per cent) @ Rs. 100.00. The amounts payable by the respective bidders would be Rs. 412.52 crore Rs. 307.65 crore and Rs. 300.00 crore.

**Note.**—1. All successful bidders will receive half yearly interest @ 12.75 per cent per annum during the tenure of the bonds and the nominal value of the stock at maturity.

2. The yield assumed are **purely illustrative** and should not be taken as indicative.

The Regional Director,  
Reserve Bank of India,  
Mumbai 400 001

Dear Sir,

**Tender for 10 year Madhya Pradesh Government Stock, 2021  
for an aggregate amount of Rs. 1000.000 crore  
Auction to be held on January 04, 2011**

Pursuant to Government of Madhya Pradesh, Ministry of Finance, Notification No. L-1-2-2010-B-7-DMC-IV-1273, dated 30-12-2010, and the Tender Notice issued by you, I/We, the undersigned hereby offer to purchase the 10 year Madhya Pradesh Government Stock 2019 on the captioned date as set out below:—

- |        |  |                  |
|--------|--|------------------|
| (i)    | Name/Constituent's Name (\$\$)   | .....            |
| (ii)   | Address & Telephone No.  | .....            |
| (iii)  | SGL Code, if any   | .....            |
| (iv)   | Current Account No. if any   | .....            |
| (v)    | Nominal value of Stock required  | .....            |
| (vi)   | Yield per cent per annum desired to be earned thereon (expressed upto two decimal points rounded off to multiples of one). | .....            |
| (vii)  | Name of the Public Debt Office where the SGL account is desired to be credited/Stock issued                                | : Mumbai         |
| (viii) | Place at which application money will be tendered  | : Mumbai/Nagpur* |
| (ix)   | Place at which interest on Stock should be paid  | .....            |

(\$\$) If the application is on behalf of a Constituent, indicate the name of the Constituent.

\* Strike which is not applicable.

**Undertaking**

1. On your acceptance of my/our bid, I/We agree/undertake to immediately collect the letter of acceptance from your Office and to deposit the requisite amount at Reserve Bank of India, Mumbai on the day/time as indicated therein.

2. I/We have read the terms and conditions of bidding for the auction to be held on the captioned date and undertake to abide by them.

3. I/We have also submitted another bid(s)/not submitted any other bid (strike out which is not necessary) for the auction to be held on the captioned date.

Yours faithfully,

Dated :

Signature and  
Office Stamp of the Bidder/s

**Notes**

1. If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full name, occupation and address of the witnesses should be appended to their signature.

2. If the application is made in the name of a registered body, the undernoted documents, if not already registered at the Public Debt Office, should be submitted by the successful bidder to the Public Debt Office, Reserve Bank of India, Mumbai Office, Fort, Mumbai.

- (i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the issuing authority under his Official seal.
- (ii) Certified copies of Memorandum and Articles of Association or the rules and regulations/Bye-Laws of the Company/body.
- (iii) Certified copy of resolution in favour of person/s authorised to deal in Government securities on behalf of the Company/body together with his/their duly attested specimen signature(s).

3. Applicant should also complete a Mandate Form (obtainable from the Public Debt Office, Mumbai for remittance of half-yearly interest on Stock Certificate/s issued to them.

**Terms and Conditions :**

1. The Madhya Pradesh Government Stock will be issued for a minimum amount of Rupees ten thousand (face value) and in multiples thereof.

2. Separate tender form should be completed for each bid.

3. Results of the auction would be displayed at Reserve Bank of India, Mumbai Office, Fort, Mumbai.

4. The Reserve Bank of India will have full discretion to accept or reject any or all bids either wholly or partially, if deemed fit, without assigning any reason.

5. Tenderer should check for himself the result of the auction and if successful, collect the letter of acceptance of the tender from the Reserve Bank of India, Mumbai.

6. In the case of accepted tenders, the Madhya Pradesh Government Stock would be issued for the nominal amount applied for at a price arrived at with reference to the yield per cent per annum desired to be earned thereon as given in the bid subject to a minimum allotment of Rs. 10,000 and further in multiples thereof.

7. The successful bidders will make payment on Dec. 08, 2010 before close of banking hours by means of Cash, Bankers Cheque/Pay order or Demand Draft payable at Reserve Bank of India, Mumbai or a cheque drawn on the account with Reserve Bank of India, Nagpur.

8. The Madhya Pradesh Government Stock will be issued to the parties by credit to their Subsidiary General Ledger Account maintained with Reserve Bank of India to those having such accounts and in the form of Stock Certificates to others.

## GOVERNMENT OF MADHYA PRADESH

### FINANCE DEPARTMENT

Bhopal, Dated 30th December 2010

### PRESS COMMUNIQUE

No. 1278-R-910-IV-B-7-DMC-2010.—It is notified for general information that the outstanding balance of 10.82% Madhya Pradesh State Development Loan, 2011 issued in terms of the Government of Madhya Pradesh, Finance Department, Notification No. L-1/2/2000/B-7/IV, dated January 25, 2001, will be repaid at par on January 29, 2011, (January 30, 2011 being Sunday) with interest due up to and including January 29, 2011. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after January 30, 2011.

3. As per sub-regulation 24 (2) and 24 (3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipts of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders or such a Government securities, as the case may be, shall submit to the Bank or Treasury and sub-Treasury of branch of State Bank of India, or its Subsidiary Banks where they are enfaced/registered for payment of interest, as the case may be, the relevant particulars of their bank account.

3. However, in the absence of relevant particulars of bank account/mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of 10.82% Madhya Pradesh State Development Loan 2011, should tender their securities at the Public Debt Office, 20 days in advance. The securities should be tendered for repayment, duly discharged on the reverse there of as under:—

### "Received the Principal due on the Certificate."

4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India or any of its associate banks, the Securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or sub-treasury.

5. Holders who wish to receive payment at places other than those where the securities have been enfaced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury/Sub-treasury or branch of State Bank of India or its associate banks conducting Government Treasury work in the State of Madhya Pradesh.

ASHWINI KUMAR RAI,  
Secretary to the Govt.M.P.,  
Finance Department.